WEEKLY TEA MARKET REPORT SALE NO: 13 - 30TH/ 31ST MARCH 2021

ORDER OF SALE

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
3. Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
6. Eastern Brokers Ltd	John Keells PLC	John Keells PLC
7. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd
8. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC

At this week's sale 11,606 lots totalling 6,561,411 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	914	1,036,822
Main Sale - High & Medium	1,613	797,738
Low Grown - Leafy	2,092	898,182
Low Grown - Semi Leafy	1,901	958,185
Low Grown - Tippy	2,051	1,088,194
Premium Flowery	356	56,038
Off Grades	2,152	1,182,478
Dust	527	543,774
TOTAL	11,606	6,561,411
Re - Prints	577	305 400

Buyers Prompt: 06/04/2021 Sellers Prompt: 07/04/2021

QUALITY

Westerns showed a decline with fewer seasonal teas on offer. Nuwara Eliya's continued to be useful. Uva/Uda Pussellawa's were barely maintained, whilst Low Growns were lower to last.

Page 2 Page 2

COMMENTS

Auction No. 13, which brings to the end the first quarter of 2021, was concluded today and had on offer a total of 6.5 M/Kgs. Tea prices which have been buoyant over a considerable period of time (spanning over 10 months) took a correction this week, with prices declining by Rs. 20-30 per kg and more for most varieties of tea on offer notwithstanding the Sri Lankan Rupee recording its lowest against the US Dollar, as the selling rate of the US Dollar closes at Rs. 202.04 per USD. Perhaps a combination of annual stock taking, devaluation of currencies in some key importer countries, the intervening holidays on account of Easter and Sinhala/Tamil New Year, and in anticipation of an increase in auction offerings.

Ex-Estate offerings comprised of a fairly similar volume and totalled 1.0 M/Kgs. Quality of offerings from the Western Planting districts showed a general decline with fewer seasonal flavoury teas on offer. Consequently, with the exception of a few select BOP invoices, most Western BOP/BOPF's in the high price bracket declined by Rs. 30-50 per kg and more. In the Below Best category, BOP/BOPF's decline Rs. 20-30 per kg. Plainer BOP's were generally firm, whilst the corresponding BOPF's declined Rs. 10-20 per kg. Nuwara Eliyas continued to sell well at fairly attractive price levels, which was indeed encouraging. Uda Pussellawa BOP/BOPF's were barely steady. Uva's - Few select BOP invoices appreciated following special inquiry, whilst the others declined Rs. 20-30 per kg and more. Corresponding BOPF's - better sorts were Rs. 30-40 per kg lower, whilst the others were Rs. 10-20 per kg lower.

High and Mid Grown CTC teas continued to witness a bearish sentiment and often declined up to Rs. 20 per kg. Low Grown were firm and Rs. 10-20 per kg lower.

Low Growns comprised of 2.9 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair general demand at lower levels and consequently, an increased volume of unsold teas.

Select Best BOP1/OP1's were firm, whilst the balance declined. A selection of well-made OP/OPA's sold around last levels, whilst the balance were lower. Well-made PEK/PEK1's were firm, whilst the others declined sharply with many invoices remaining unsold due to a lack of suitable bids.

In the tippy catalogues, well-made FBOP's in general were firm to selectively dearer, whilst the Below Best together with bolder varieties declined. However, teas at the bottom were firm on last. Few select Best FF1's sold around last levels, whilst the balance together with Best declined. However cleaner varieties in the Below Best and bottom categories were fully firm, whilst the balance eased.

In the Premium catalogues, very Tippy teas continued to attract good demand. Best and cleaner Below Best were firm on last, whilst the balance were irregular following quality.

Page 3

MARKET

Less demand

HIGH GROWN TEAS

<u>BOP</u>

Best Western's - Few select seasonal invoices were firm and dearer following special inquiry, whilst the others were irregularly easier. Teas in the Below Best category declined Rs. 20-30 per kg and more, whilst the Plainer sorts were firm. Nuwara Eliaya's continued to sell well at firm to dearer rates. Uda Pussellawa's were irregular and barely steady. Uva's - Few select invoices appreciated following special inquiry, whilst the others declined Rs. 20-30 per kg and more

BOPF

Best Western's declined Rs. 30-50 per kg and more for select high priced teas of last week. Teas in the Below Best category declined Rs. 20-30 per kg, whilst the Plainer sorts were Rs. 10-20 per kg lower. Nuwara Eliya's continued to sell well. Uda Pussellawa's were firm around last week's levels. Uva's - Better sorts were Rs. 30-40 per kg easier, whilst the others were Rs. 10-20 per kg lower.

OP/OPA

Well made OP/OPA's were easier Rs. 10-20 per kg and more at times whilst others too were irregularly easier.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly lower and mostly unsellable. Well made Orthodox leafy PEK/PEK1's declined sharply whilst others too were easier Rs. 20-30 per kg and more at times. Rotovane PEK's - Selected invoices were dearer following quality whilst the others declined sharply.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly dearer. Well made Orthodox FBOP's were easier Rs. 20-40 per kg whilst others were easier Rs. 10-20 per kg and more at times. Well made FF1's were easier Rs. 10-20 per kg whilst others too were irregularly easier.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	PEKOE	Z / FBOP	<u>OP</u>		
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	
Best Westerns	660 - 1500	630 - 1850	700 - 860	670 - 830	710 - 890	700 - 900	580 - 660	570 - 640	
Below Best Westerns	600 - 650	600 - 620	650 - 690	630 - 660	630 - 700	620 - 690	530 - 570	520 - 560	
Plainer Westerns	550 - 590	550 - 590	600 - 640	600 - 620	500 - 620	490 - 600	480 - 520	470 - 510	
Nuwara Eliyas	1000 - 1080	920 - 1140	550 - 920	870 - 920	620 - 940	600-1040	N/A	580	
Brighter Udapussellawas	550 - 600	550 - 640	580 - 630	580 - 610	600 - 760	600 - 760	560 - 630	550 - 620	
Other Udapussellawas	N/A	540	540 - 570	530 - 560	500 - 590	490 - 580	460 - 550	460 - 540	
Best Uvas	620 - 690	600 - 730	660 - 690	600 - 650	700 - 890	680 - 960	580 - 670	570 - 540	
Other Uvas	580 - 590	540 - 580	600 - 630	590	520 - 690	500 - 670	500 - 570	480 - 560	

MEDIUM GROWN TEAS

BOP Rs. 30-40 per kg lower.

BOPF Declined Rs. 20 per kg and substantially more for the poorer sorts.

OP/OPA Well made OP/OPA's were easier Rs. 10-20 per kg and more at times whilst others together

with the teas at the lower end too were irregularly easier.

PEKOE/PEKOE1 Well made PEK's were firm to marginally easier whilst others were easier Rs. 20-30 per kg.

PEK1's in general were easier Rs. 20-40 per kg and more at times.

FBOP/FBOPF1 Well made FBOPs were irregularly easier whilst others too declined Rs. 10-20 per kg. Well

made FF1's were irregular whilst others were easier Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	
Good Mediums	740 - 850	610 - 840	600 - 640	620 - 650	700 - 980	680 - 980	610 - 840	600 - 760	
Other Mediums	580 - 630	540 - 560	540 - 560	500 - 540	500 - 680	480 - 670	500 - 600	500 - 590	

Contd...4

Page 4

UNORTHODOX TEAS

HIGH GROWN BP1s - Firm and Rs. 10 per kg easier. PF1s - Rs. 10-20 per kg lower.

MEDIUM GROWN BP1s - Irregularly easier following quality. PF1s - Firm and Rs. 10-20 lower.

LOW GROWN BP1s - Irregular. PF1s - Rs. 10-20 per kg lower.

QUOTATIONS IN (Rs/kg)	<u>B</u> 1	<u>P 1</u>	<u>PF 1</u>			
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR		
High Grown	500 - 550	470 - 570	490 - 580	490 - 610		
Medium Grown	490 - 520	470 - 530	510 - 580	490 - 570		
Low Grown	590 - 660	570 - 630	590 - 770	550 - 760		

OFF GRADES

FGS1/FGS

Few Best varieties were firm on last levels following quality, whilst others declined Rs. 10-20 per kg and more towards the closure. Below Best varieties too declined Rs. 20 per kg and more towards the closure. Poorer sorts were firm on last levels. Low Growns in general were firm. CTC's - Best and Below Best declined substantially, whilst poorer sorts were steady on last levels.

BROKENS

BM's - Best varieties declined Rs. 20-30 per kg, whilst Below Best and poorer sorts were firm on last levels and declined Rs. 10-20 per kg towards the closure. BP's in general were lower.

BOP1A

The Best varieties declined by Rs. 20-30 per kg, whilst the bolder varieties were significantly easier. The Below Best varieties remained irregular. Poorer sorts sold around last week's levels, whilst selective invoices were lower by Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> IUM</u>	<u>L(</u>	<u>LOW</u>		
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR		
Better Fannings (Orthodox)	580 - 640	570 - 630	570	560	500 - 550	550 - 590		
Better Fannings (CTC)	530	530	580	520 - 550	660	610		
Other Fannings (Orthodox)	540 - 570	520 - 560	500 - 540	510 - 540	500 - 520	480 - 500		
Other Fannings (CTC)	N/A	N/A	N/A	N/A	400 - 430	380 - 440		
Good Brokens	550 - 620	520 - 640	620	610	660	660		
Other Brokens	480 - 550	470 - 550	480 - 600	460 - 560	500 - 610	480 - 590		
Better BOP1As	510 - 530	500 - 530	530 - 560	510 - 580	590 - 820	580 - 720		
Other BOP1As	470 - 500	470 - 500	470 - 520	460 - 500	460 - 580	450 - 560		

DUSTS

DUST1

Select Best primaries had a sharp decline by Rs. 40-50 per kg and more following quality. High Grown Dust1's in the Best category declined by Rs. 10-15 per kg. Below Best and others were firm to easier by Rs. 5-10 per kg. Better Mediums were irregularly lower by Rs. 10-15 per kg. Poorer sorts held firm. Select Best CTC's maintained at last levels. Others declined by Rs. 10-15 per kg. Low Growns declined Rs. 20-30 per kg. Others and poorer sorts sold at last levels.

DUST

Few clean secondaries were maintaining at last levels. The balance declined by Rs. 15-20 per kg. Below Best firm to irregularly lower. Poorer sorts declined Rs. 10-15 per kg. CTC's declined by Rs. 15-20 per kg and more at times. Better Low Growns held firm. Others were firm to irregularly lower.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	LOW		
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	
Better Primary Dust (Orthodox)	580 - 810	560 - 830	520 - 630	530 - 610	530 - 600	530 - 570	
Better Primary Dust (CTC) P. Dust	540 - 630	520 - 630	530 - 680	520 - 660	570 - 600	550 - 610	
Below Best Primary Dust (Orthodox)	500 - 570	490 - 550	450 - 510	440 - 510	460 - 510	450 - 500	
Other Primary Dust (CTC) P. Dust	490 - 520	480 - 510	490 - 520	470 - 510	530 - 550	520 - 540	
Other Primary Dust (Orthodox)	430 - 500	420 - 480	420 - 500	410 - 490	430 - 490	420 - 480	
Better Secondary Dust	500 - 600	480 - 600	430 - 530	420 - 520	450 - 520	440 - 520	
Other Secondary Dust	420 - 490	400 - 470	360 - 430	370 - 410	390 - 440	380 - 420	

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

Page 5

LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOPs firm to selectively dearer whilst Best sold around last levels. Below Best

together with bolder varieties declined. However, teas at the bottom were firm on last. FBOP1's

in general firm.

BOP Select Best and Best BOPs were easier. Cleaner Below Best and cleaner teas at the bottom were

firm on last. Balance were easier following quality.

<u>BOP1</u> Select Best BOP1s declined substantially, while others too declined to a lesser extent, depending

on quality. Poorer sorts were fully firm.

<u>OP1</u> A few select Best OP1s maintained while others were irregular. Below Best varieties too followed

a similar trend but declined further towards the close of the sale. Poorer sorts maintained.

OP A selection of well-made teas maintained, while others declined by Rs. 10-20 per kg and more at

 $times. \ Teas \ at \ the \ bottom \ end \ were \ fully \ firm.$

OPA A few select Best OPAs maintained while others were barely steady. A selection of clean/

improved Below Best varieties maintained while others were irregular and mostly lower.

<u>PEKOE</u> A Selection of well-made PEK/PEK1s maintained, while all others declined substantially.

BOPF BOPF in general firm.

FBOPF/FBOPF1 Very Tippy teas continue to attract good demand. Best and Below Best were firm. Teas at the

bottom were irregular following quality. Few select Best FF1s maintained. Balance together with Best declined. Cleaner Below Best and cleaner teas at the bottom were firm on last. Balance were

easier following quality.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BE	<u>est</u>	BELOV	W BEST	OTE	IERS
Sale Date	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR	23/24 MAR	30/31 MAR
FBOP 1	800 - 820	800 - 820	670 - 700	670 - 700	560 - 610	560 - 610	530 - 550	520 - 550
FBOP	850 - 950	860 - 980	780 - 820	780 - 820	620 - 650	600 - 640	520 - 570	520 - 550
BOP 1	930-1650	920-1450	910 - 930	900 - 920	900 - 910	890 - 900	650 - 700	650 - 700
BOP	770 - 820	770 - 800	700 - 720	700 - 720	560 - 640	500 - 630	480 - 550	480 - 550
BOPF	640 - 670	640 - 660	500 - 540	500 - 530	470 - 480	470 - 480	450 - 460	450 - 460
FBOPF (TIPPY)/FBOPF SP	2100-2600	2100-2700	900-1000	900-1000	630 - 680	630 - 680	600 - 620	600
FBOPF 1	800 - 840	800 - 830	700 - 750	700 - 740	570 - 650	570 - 640	520 - 550	520 - 550
FBOPF	850 - 880	800 - 850	660 - 700	660 - 700	500 - 520	500 - 520	460 - 480	460 - 470
OP 1	1150 - 2400	1550-2100	1500-1550	1500-1550	1450-1500	1400-1500	650 - 750	650 - 700
OP	780 - 860	740-1100	740 - 780	730 - 740	730 - 740	720 - 730	580 - 670	570 - 650
OPA	780-1180	770-1200	700 - 780	700 - 750	680 - 700	600 - 680	480 - 650	480 - 600
PEKOE	900-1350	900-1250	850 - 900	800 - 900	750 - 850	700 - 750	580 - 750	600 - 650
PEK 1	900-1400	900-1300	850 - 900	800 - 900	750 - 850	750 - 800	630 - 700	600 - 700

Page 6 Page 6

TOP PR	ICES IN (R	S/KG	S) - SA	LE OF 30TH	31ST MAR	CH 20	<u>021</u>
WESTERN MEDIUM	[Sithaka	FBOPF		860.00
Nayapane	BOP		840.00	Pothotuwa	FBOPF1	@	940.00
Kenilworth	BOP		820.00	Yalta Pothotuwa	FBOPF1 FBOPF1	@	940.00 890.00
Doombagastalawa	BOP	@	810.00	Pothotuwa	BOP1	<u>a</u>	1,450.00
Doombagastalawa	BOPSp	@	800.00	Sithaka	OP1	w	2,100.00
Vellai Oya	BOPF/BOPFSp	@	650.00	Makandura	OP		1,100.00
Craighead Kenilworth	BOPF/BOPFSp BOP1	@	640.00 1,500.00	Lumbini	OPA		1,200.00
Craighead	FBOP/FBOP1	@	980.00	Green House	PEK		1,250.00
Doombagastalawa	FBOP/FBOP1	<u>a</u>	960.00	Veddagala	PEK1		1,300.00
Cooroondoowatte	FBOP/FBOP1	<u>a</u>	940.00	UVA MEDIUM			
Dartry Valley	FBOPF/FBOPF1	<u>a</u>	840.00	Demodera 'S'	BOP		720.00
Craighead	FBOPF/FBOPF1	<u>@</u>	840.00	Demodera 'S'	BOPSp	@	710.00
Harangalla	FBOPF/FBOPF1	@	830.00	Halpewatta Uva	BOPSp		710.00
Imboolpittia	FBOPF/FBOPF1	@	830.00	Sarnia Plaiderie	BOPSp		710.00
Harangalla	OP/OPA		760.00	Dickwella	BOPF/BOPFSp		720.00
Cooroondoowatte	OP1	@	750.00	Telbedde	BOP1		940.00
Ingurugala Weralugolla	OP1 OP1	@	740.00 720.00	Dickwella Sarnia Plaiderie	FBOP/FBOP1 FBOP/FBOP1	@	850.00 830.00
New Rothschild	PEK/PEK1	@	960.00	Dickwella	FBOPF/FBOPF1	@ @	780.00
Craighead	PEK/PEK1	(a)	940.00	Shawlands	FBOPF/FBOPF1	<u>a</u>	770.00
_	I EIUI EIII	œ	210.00	Ury	OP/OPA	w.	650.00
WESTERN HIGH	DOD		1.050.00	Halpewatte Uva	OP1		830.00
Great Western	BOP BOP	@	1,850.00	Aruna Passara	PEK/PEK1		920.00
Somerset Waltrim	BOPSp	@	1,400.00 710.00	UVA HIGH			
Kew	BOPSp	@	660.00	Aislaby	BOP	@	750.00
Great Western	BOPSp	<u>a</u>	640.00	Bandaraeliya	BOP	<u>a</u>	730.00
Wattegodde	BOPF/BOPFSp	<u>a</u>	830.00	Spring Valley	BOPSp	•	700.00
Waltrim	BOPF/BOPFSp		800.00	Uvakellie	BOPF/BOPFSp		660.00
Great Western	BOPF/BOPFSp	<u>@</u>	780.00	Bandaraeliya	BOPF/BOPFSp	@	650.00
Glenloch	BOP1	@	760.00	Pitaratmalie	BOPF/BOPFSp		650.00
Torrington	BOP1	<u>@</u>	740.00	Glenanore	BOP1	<u>@</u>	850.00
Queensberry	BOP1	@	700.00	Uva Highlands	BOP1	_	850.00
Torrington	FBOP/FBOP1	@	920.00	Aislaby	FBOP/FBOP1	@	960.00
Inverness	FBOPF/FBOPF1		770.00	Aislaby	FBOPF/FBOPF1	@	760.00
Torrington	FBOPF/FBOPF1	@	760.00 740.00	Glenanore	FBOPF/FBOPF1 OP/OPA	@	750.00 640.00
Queensberry Torrington	FBOPF/FBOPF1 OP/OPA	@	640.00	Glenanore Battawatte	OP/OPA OP/OPA	@	630.00
Queensberry	OP/OPA	@ @	630.00	Spring Valley	OP/OPA OP/OPA	@	620.00
Venture	OP/OPA	w	630.00	Glenanore	OP1	<u>a</u>	860.00
Venture	OP1		720.00		PEK/PEK1	•	850.00
Weddemulla	PEK/PEK1		880.00		PEK/PEK1	@	830.00
NUWARA ELIYAS				Battawatte	PEK/PEK1	0	830.00
Lovers Leap	BOP		1,140.00	UNORTHODOX HIG	эн		
Mahagastotte	BOP	@	1,120.00	Dunsinane CTC	PF1		610.00
Court Lodge	BOP	<u>a</u>	920.00	Dunsinane CTC	BP1		570.00
Kenmare	BOPSp	0	600.00	Mount Vernon CTC	BPS	@	480.00
Lovers Leap	BOPF/BOPFSp		960.00	UNORTHODOX ME	пшм		
Mahagastotte	BOPF/BOPFSp	<u>@</u>	920.00	Delta CTC	PF1		570.00
Lovers Leap	FBOP/FBOP1	_	1,040.00	Rothschild CTC	PF1		570.00
Court Lodge	FBOP/FBOP1	@	1,000.00	Delta CTC	BP1		530.00
Kenmare	FBOP/FBOP1	@	940.00	INODTHODOVIO			
Kenmare Kenmare	OP/OPA PEK/PEK1	@	580.00 750.00	UNORTHODOX LOV	w PF1		760.00
Mahagastotte	PEK/PEK1	@ @	750.00	Hingalgoda CTC Ceciliyan CTC	BP1		630.00
_	i Livi Livi	w	7.50.00	Ceciliyan CTC	BPS		650.00
UDAPUSSELLAWAS	DOD		(40.00	-			220.00
Mooloya Kirklees	BOP ROPSn		640.00	PREMIUM FLOWED		<u></u>	2 450 00
Lucky Land	BOPSp BOPF/BOPFSp		580.00 620.00	Sapumalkanda New Deniyaya	FBOPFSp FBOPFSp	@	2,450.00 2,450.00
Delmar	FBOP/FBOP1	@	760.00	New Vithanakande	FBOPFExSp		2,430.00
Gordon	FBOP/FBOP1	<u>a</u>	750.00	Yalta	FBOPFExSp1		2,000.00
Gordon	FBOPF/FBOPF1	<u>a</u>	700.00	Kamarangapitiya	FBOPFExSp1	(a)	1,950.00
Delmar	FBOPF/FBOPF1	<u>a</u>	690.00		r -		<i>y</i>
Gordon	OP/OPA	(a)	620.00	DUSTS Mattakalla	DUCT1		830.00
Gordon	OP1	<u>@</u>	660.00	Mattakelle Delta CTC	DUST1 PDUST		660.00
Gordon	PEK/PEK1	@	710.00		10001		000.00
Delmar	PEK/PEK1	@	620.00	OFF GRADES	ECG/ECG1		(20.00
LOW GROWNS				Wanarajah	FGS/FGS1 FGS/FGS1	@	630.00 620.00
Susantha	BOP		980.00	Holyrood Hingalgoda CTC	PFGS	@	620.00
Peak Paradise	BOPSp		980.00	Dartry	BM	@	610.00
Hidellana	BOPF		860.00	Manigala	BP	•	660.00
Ihalapanapitiya	BOPFSp		840.00	Mahadowa	BP	<u>@</u>	640.00
Gunawardena	FBOP		1,300.00	Galaxy	BOP1A	<u>a</u>	720.00
Pothotuwa Navinda	FBOP FBOP1	@	1,250.00 960.00	-			
Navinda Hidellana	FBOP1 FBOP1		960.00				
Gunawardena	FBOPF		890.00				
Himara	FBOPF		890.00				
Ceyenta	FBOPF	(a)	860.00				
_		_		*All Time Record Pr	ice * Equal All Time	e Record	Price
				T) LTD SALE OF - 30			**

	QI	UANTITY SOLD DURING THE PERIOD		
2	2021	<u> 22ND - 27TH MARCH 2021</u>		<u>2020</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
119,791	1,306,802		126,948	1,196,599
		PUBLIC AUCTION		
5,451,096	69,940,811		4,261,666	63,848,528
		FORWARD CONTRACTS		
46,000	203,650		NIL	NIL
		DIRECT SALES		
NIL	NIL		NIL	319,930
		<u>TOTAL</u>		
5,616,887	71,451,263		4,388,614	65,365,057
		BMF EXCLUDED FROM PRIVATE SALE		
244,217	2,220,023		12,450	2,025,418

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 12 **SALE OF :** 23RD/ 24TH MARCH 2021

		<u>2021</u>					2020		2019			
	WEE	KLY	TOD	ATE	WEE	KLY	TOD	ATE	WEE	KLY	TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	595.62	3.02	582.33	3.03	590.46	3.05	504.72	2.80	537.68	3.05	505.25	2.82
Western High Grown	636.37	3.23	634.40	3.30	664.47	3.44	584.63	3.24	592.55	3.36	596.80	3.33
CTC High Grown	539.25	2.74	572.30	2.98	591.58	3.06	546.81	3.03	448.96	2.55	510.48	2.85
High Grown (Summary)	627.19	3.18	621.40	3.23	640.37	3.31	564.87	3.13	579.72	3.29	573.57	3.20
Uva Medium Grown	614.97	3.12	598.44	3.11	636.24	3.29	544.46	3.02	551.67	3.13	527.94	2.94
Western Medium Grown	595.72	3.03	584.91	3.04	568.84	2.94	516.10	2.86	493.38	2.80	501.57	2.80
CTC Medium Grown	516.70	2.62	543.38	2.83	543.66	2.81	493.75	2.74	441.22	2.50	456.41	2.54
Medium Grown (Summary)	600.98	3.05	588.59	3.06	589.90	3.05	523.47	2.90	506.54	2.87	508.10	2.83
Orthodox Low Grown	693.29	3.52	687.11	3.57	729.30	3.77	652.09	3.62	626.92	3.56	620.78	3.46
CTC Low Grown	505.71	2.57	534.04	2.78	459.54	2.38	443.68	2.46	403.68	2.29	430.25	2.40
Low Grown(Summary)	681.36	3.46	676.89	3.52	701.76	3.63	633.71	3.51	611.20	3.47	607.91	3.39
Total	657.42	3.34	651.60	3.39	664.89	3.44	601.67	3.34	587.67	3.33	584.96	3.26

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
	<u>2021</u>				<u>2020</u>		<u>2019</u>			
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx USS Equivalent	
17TH MAR 2021	5.48	661.10	3.35	4.35	592.80	3.22	5.58	585.37	3.31	
24TH MAR 2021	5.45	657.42	3.34	4.26	664.84	3.44	5.61	587.67	3.33	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 31ST MARCH 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	197.62	269.88	1.77	229.87
2020	188.46	234.77	1.73	203.61
2019	175.55	230.40	1.57	196.35

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 22 - 28 March 2021

Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions experienced sunny mornings and scattered evening showers, whilst a few sub-districts in the Bogawantalawa Region reported heavy rainfall during the evening hours. The Department of Meteorology expects misty conditions and heavy rain during the evening hours in both regions in the week ahead.

<u>Uva/Udapussellawa Regions</u>

The Udapussellawa Region reported bright mornings and evening showers, whilst the Kandapola Region reported rainfall towards the latter part of the week. Clear mornings and occasional evening showers were reported in the Uva Region throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Sunny mornings and occasional evening showers were reported in the Low Grown Region throughout the week. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions by the Department of Meteorology in the week ahead

The Western, Uva, Udapussellawa and a few sub-districts in the Kandapola Region reported an increase in the crop intake, whilst the Nuwara Eliya and Low Grown regions maintained.

Page 8

MALAWI AUCTION

SALE OF - SALE OF 31ST MARCH 2021 (SALE NO.13)

There was much less demand at generally firm to easier rates.

BP1 - Few available neglected.

PF1 met less enquiry, few sold tended firm to easier on last.

PF1SC were barely steady where sold.

PD were generally neglected with some lines sold lower.

D1 tended firm on last.

Secondary teas were supported at firm to a few cents dearer on last.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

There was no Auction held this week.

JAKARTA AUCTION

SALE OF - SALE OF 31ST MARCH 2021 (SALE NO.13)

Today's auction concluded and had on offer 7,040 packages.

There was fair general demand at irregular rates.

ORTHODOX TEA

Best lines were firm around last with select invoices gaining 3-5 cts and occasionally more.

Medium lines firm with select invoices declining and losing in line with quality.

 $Low\ Medium\ smaller\ were\ easier\ with\ lines\ continued\ to\ be\ difficult\ of\ sale\ with\ remain\ un-sold.$

Secondary category easier 4-8 cts when sold with some withdrawals.

CTC TEA

Fair general demand and sold irregularly around last. Remainder firm to easier 2-5 cts with poorer descriptions often unsold.

Courtesy - Sinar Maluku - Jakarta

GUWAHATI AUCTION

SALE OF - 30TH MARCH 2021 (SALE NO. 13)

There is good demand for the nominal quantity of new season Assams on offer so far. Good and best Assams selling at 330-380/-, remainder Assams at mostly 280-310/-, BLF 240-270. Old season teas are being readily absorbed. Buying Pattern Western India active on the new season teas.

Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.

MOMBASA /BANGLADESH /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

Page 9

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differe	ence +/-
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Feb	21.7	18.2	22.3	45.0	40.1	45.5	-4.9	5.4
Bangladesh	Jan	0.495	0.175	0.286	0.495	0.175	0.286	-0.32	0.111
North India	Jan	0.00	0.04	0.00	0.00	0.04	0.00	0.04	-0.04
South India	Jan	14.22	16.02	16.05	14.22	16.02	16.05	1.8	0.03
Kenya	Jan	48.38	53.63	48.89	48.38	53.63	48.89	5.25	-4.74
Malawi	Jan	7.4	6.3	7.0	7.4	6.3	7.0	-1.1	0.7

<u>CATALOGUES</u>

SALE NO. 15 - SCHEDULED FOR 20TH/21ST APRIL 2021

The Ex Estate catalogue closed on 25 March 2021 excluding violations. The Main sale catalogues too closed on 25 March 2021 excluding violations.

SALE NO. 16 - SCHEDULED FOR 27TH/28TH APRIL 2021

The Ex Estate and Main sale catalogues are scheduled to close on 1st April 2021.

SALE NO. 17 - SCHEDULED FOR 4TH/5TH MAY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 8th April 2021.

The details of teas awaiting sale are given on the last page of this report.

Page 10 Page 10

DETAILS OF TEAS AWAITING SALE

SALE NO: 14 SCHEDULED FOR 06TH/ 07TH APRIL 2021

	LOT	QUANTITY kgs	LOW GROWN (CATALOGU	<u>ES</u>	
Ex Estate	839	956,615	Leafy	Closed on	18/03/2021	Violations Excluded
High & Medium	1,736	855,812	Semi Leafy	Closed on	18/03/2021	Violations Excluded
Leafy	2,054	885,895	Tippy	Closed on	18/03/2021	Violations Excluded
Semi Leafy	1,844	934,727				
Тірру	2,006	1,048,100	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	290	51,436	High & Medium	Closed on	18/03/2021	Violations Excluded
Off Grades	2,354	1,259,882	Dust	Closed on	18/03/2021	Violations Excluded
Dust	589	582,947	Premium Flowery	Closed on	18/03/2021	Violations Excluded
			Off Grades	Closed on	18/03/2021	Violations Excluded
TOTAL	11,712	6,575,414	BOP1A	Closed on	18/03/2021	Violations Excluded
Re-print	626	326,658	Ex Estate	Closed on	18/03/2021	Violations Excluded

No of Pkgs : 175,204

CTC : 11,270 Pkgs - 613,630 kgs

 SALE NO. 14 - SALE OF 18TH/19TH APRIL 2020
 BUYERS' PROMPT
 : 15/04/2021

 Lots
 : 5,273
 Re-print Lots
 : 685
 SELLERS' PROMPT
 : 16/04/2021

Quantity : 2,880,065 kgs **Re-print Quantity** : 389,772 kgs

SALE NO: 15 SCHEDULED FOR 20TH/ 21ST APRIL 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	TALOGUES	
Ex Estate	917	1,069,419	Leafy	Closed on 25/03/2021 Violations Excluded	
High & Medium	1,806	908,983	Semi Leafy	Closed on 24/03/2021 Violations Excluded	
Leafy	2,052	919,674	Tippy	Closed on 25/03/2021 Violations Excluded	
Semi Leafy	1,889	965,114			
Tippy	2,076	1,088,287	OTHER MAIN SALE CATALOGUES		
Premium Flowery	290	49,656	High & Medium	Closed on 25/03/2021 Violations Excluded	
Off Grades	2,289	1,248,121	Dust	Closed on 25/03/2021 Violations Excluded	
	,	, ,	Premium Flowery	Closed on 25/03/2021 Violations Excluded	
Dust	595	590,285	Off Grades	Closed on 25/03/2021 Violations Excluded	
TOTAL	11,914	6,839,539	BOP1A	Closed on 25/03/2021 Violations Excluded	
Re-print	641	342,556	Ex Estate	Closed on 25/03/2021 Violations Excluded	

No of Pkgs : 180,744

CTC : 12,405 Pkgs - 668,393 kgs

 SALE NO. 15 - SALE OF 23RD/24TH APRIL 2020
 BUYERS' PROMPT
 : 27/04/2021

 Lots : 9,500
 Re-print Lots : 28
 SELLERS' PROMPT : 28/04/2021

Quantity : 5,232,039 kgs **Re-print Quantity** : 22,488 kgs

SALE NO: 14 SCHEDULED FOR 06TH/ 07TH APRIL 2021

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE MB	LG Large Lea <u>Leaf/BOPIA/F</u> FW		06TH APRIL 2021 Leafy Teas	08.00am
AS BC FW EB CTB	AS EB CTB JK LC BC	FW MB AS JK EB CTB	Semi Leafy Teas Tippy Teas Main Sale - High & Medium 07TH APRIL 2021	08.00am 08.00am 09.00am
JK FW - Forbes & Walk	MB er Tea Brokers (Pvt) Ltd	LC AS - Asia Siyaka Commodities PLC	Premium Flowery Off Grades Ex-Estate BOP1A	08.00am 08.20am 09.00am 09.30am
JK - John Keells PLC BC - Bartleet Produce Marketing (Pvt) Ltd EB - Eastern Brokers Ltd		MB - Mercantile Produce Brokers (Pvt)Ltd LC - Lanka Commodity Brokers (Pvt) Ltd CTB - Ceylon Tea Brokers PLC	Dust	01.45pm